

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 42(2023)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application  
7 by Northbridge General Insurance  
8 Corporation for approval to implement  
9 a revised rating program for its Public  
10 Vehicles category of automobile  
11 insurance.  
12  
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14 **WHEREAS** on August 24, 2023 Northbridge General Insurance Corporation (“NGIC”) applied to  
15 the Board for approval of a revised rating program under the Mandatory Simplified filing option  
16 for its Public Vehicles category of automobile insurance, including Ambulances, Public Buses,  
17 Private Buses, School Buses, and Taxis, Limousines & Funeral Vehicles; and  
18

19 **WHEREAS** NGIC proposed various changes to differentials, endorsements, and underwriting rules;  
20 and  
21

22 **WHEREAS** the proposed changes result in overall rate level changes as follows:

<b>Vehicle Type</b>	<b>Overall Impact</b>
Ambulances	-12.86%
Public Bus	-0.12%
Private Bus	-7.30%
School Bus	-4.16%
Taxis, Limousines & Funeral Vehicles	-7.56%
<b>Overall</b>	<b>-10.3%</b>

23 **WHEREAS** NGIC does not have sufficient volume to perform a full actuarial analysis for its Public  
24 Vehicles classes; and  
25

26 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing  
27 Guidelines; and

1 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
2 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
3 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
4 **Insurance Companies Act** or the respective regulations thereunder.

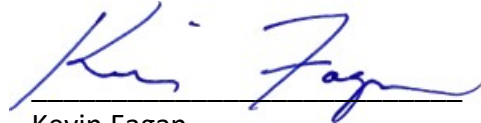
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7 **IT IS THEREFORE ORDERED THAT:**

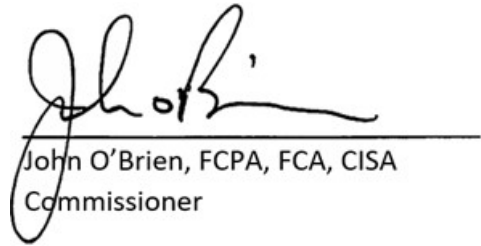
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- 9 1. The revised rating program received August 24, 2023 from Northbridge General Insurance  
10 Corporation for its Public Vehicles category of automobile insurance is approved to be  
11 effective no sooner than February 19, 2024 for new business and April 5, 2024 for renewals.

**DATED** at St. John’s, Newfoundland and Labrador, this 6<sup>th</sup> day of November, 2023.




Kevin Fagan  
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Christopher Pike, LL.B., FCIP  
Commissioner



Jo-Anne Galarneau  
Executive Director and Board Secretary